GOVERNMENT OF INDIA
SMALL SCALE INDUSTRIES AND RURAL AND AGRO INDUSTR
LOK SABHA

UNSTARRED QUESTION NO:5734
ANSWERED ON:25.04.2001
SICK UNITS
VINAY KUMAR SORAKE

Will the Minister of SMALL SCALE INDUSTRIES AND RURAL AND AGRO INDUSTR be pleased to state:

(a) the number of SSI units identified as sick as on March, 31, 1999;

(b) the details of amount blocked in these sick units;

(c) the number of sick units found potentially viable by banks;

(d) whether the State Level Inter-Institutional Committee (SLIIC) is taking necessary steps to revive the sick units which have been found potentially viable;

(e) whether the Reserve Bank of India has drawn revised guidelines for rehabilitation of sick units found potentially viable; and

(f) if so, the details thereof?

Answer

THE MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF SMALL SCALE INDUSTRIES AND AGF RURAL INDUSTRIES (SMT. VASUNDHARA RAJE)

(a) to (c): As per the data compiled by the Reserve Bank of India (RBI), the number of sick small scale industries as at the end of March, 1999 were 3,06,221 with an outstanding Bank loans of Rs. 4313.48 crores. Out of these, 18,692 SSI units were identified as potentially viable.

(d): Yes, Sir.

(e) & (f): As a follow up to the measures announced by the Government in the Comprehensive Policy Package for Small Scale Industries on 30.8.2000, the Reserve Bank of India has set up a Working Group to review the existing guidelines for rehabilitation of sick units in the small scale industrial sector and to recommend revision of guidelines making them transparent and non-discretionary.